

Applications for 2012

- Applications will be accepted through April 30, 2012. Information regarding scholarships will be available in the Boys & Girls Clubs and YWCA's and YMCA's for members.
- Applications will be scored by a neutral committee based on merit.

IRS Rules

- Due to IRS rulings, we are unable to direct any scholarships to a specific person or offer them to immediate family of employees or donors.

Awards

- The minimum award amount for a named scholarship is \$500. There is no maximum.
- Awards are for the Fall of 2012 quarters/semesters, but the institutions will be advised that the award can be used for the first quarter/semester or spread over the entire academic year, as their Financial Aid Department determines would best benefit the student. Awards are not to be spread out over more than one year. The chapter will allow recipients to defer their awards to a subsequent year but only under specific guidelines proposed by Dollars for Scholars®. This is generally not expected to occur.
- Awards are based on merit, although scholarship applications will be available at Boys & Girls Clubs and YMCAs/YWCAs. Applicants from these associations are generally presumed to be need-based. Basing the scholarships on merit, but seeking applicants from these organizations will encourage need-based applicants without requiring the arduous paperwork associated with scholarship using that as a criterion. We feel that this system will select many deserving students from our communities.
- Awards are NOT automatically renewable at this point, although students are encouraged to reapply in subsequent years.
- Studies have shown that repeat awards have increased impact, as students often get into college, but may not be able to financially sustain enrollment in subsequent years. Some students have dropped out of school with as little as two quarters remaining for the lack of \$250 per month, having exhausted all sources of support. Many scholarships are only available for incoming freshmen, but the goal is for each student to finish college! It is for this reason that we have included students currently attending post-secondary school but under age 25 as one of our selection criteria.